

Gov. Michelle Lujan Grisham Cabinet Secretary Alicia J. Keyes Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

WEEKLY RESOURCE WRAP-UP

September 20, 2021

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Special Announcement from the N.M. Dept. of Information Technology

EDD Webinars & Events

N.M. Recovery Series: Health Insurance Options for Small Businesses - BeWellnm

Sept. 22, 10 - 11 amJoin EDD and BeWellnm to discuss health insurance options for small business owners.

2021 Outdoor Economics Conference

Sept. 29 - Oct. 1 Farmington Civic Center 200 West Arrington St.

The conference features informative panel discussions, fun outdoor trips, quality networking, and an outdoor expo.

Fifth Annual NMT Inventors and Entrepreneurs Workshop

Oct. 14 at 7:30 am Macey Conference Center New Mexico Tech

COVID-19 Recovery

NEW! <u>Rural Development Disaster</u> Assistance

USDA resource guides, provided as part of National Preparedness Month, are available to help rural communities seeking disaster resiliency and recovery assistance.

NEW! Public Health AmeriCorps Funding

The State and National Public Health AmeriCorps program seeks to enable the recruitment, training, and development of a new generation of public health leaders to provide public health service in communities. Grants are awarded to organizations proposing to engage AmeriCorps members. The program supports efforts to help local communities respond to and recover from the COVID-19 pandemic.

Deadline: November 8.

NEW! Register Your Business with

Socorro, New Mexico

One day devoted to creativity and personal success. An event for facilitating the progression of ideas from conception to market. **EDD sponsored event, fees vary.**

Northwestern N.M. Business Finance Fair

Oct. 20, 12 - 1:30 pm

Virtual fair connects businesses with local lenders and other funding resources. All business owners and entrepreneurs interested in financing should attend. Lenders and other financial assistance organizations are invited to participate.

View the <u>New Mexico MainStreet</u> event listings

Scroll to the bottom for more listings.

ARTICLES/LINKS

New Mexico's indoor mask mandate extended through Oct. 15

COVID-19 safety stars in NM films

Anderson School to kick off innovation series in ABQ

AED wants to know how Covid-19 has impacted business in New Mexico

US Department of Labor Announces
Funding to States to Modernize
Unemployment Insurance System,
Combat Fraud, Address Equity

<u>USDA invests in renewable energy</u> <u>projects in New Mexico rural</u> <u>communities</u>

SCORE readies for third Women in Business Conference

HUD Opens Access To \$5 Billion in American Rescue Plan Grants to Prevent and End Homelessness

<u>Co-Working Spaces Are Making a</u> <u>Comeback</u>

Embracing 'Color Theory': Groups unite to promote underserved communities

<u>USDA Invests \$700 million in Grants to</u> <u>Provide Relief to Farm and Food</u>

the Navajo Nation Division of Economic Development Artisan and Business Grant Program

The Navajo Nation Division of Economic Development is in the planning stages to create a program providing support to Navajo businesses and artisans who have been financially affected by the COVID-19 pandemic. In efforts to be prepared, you must register your business with the Navajo Nation Business Registration.

The Early Childhood Education and Care Department (ECECD)

Grants to ensure that providers are economically stable, and that safe, high-quality, and affordable childcare is available for all families. **Deadline: October 1.**

Key Changes to EIDL

SBA has announced key changes to the COVID Economic Injury Disaster Loan Program (EIDL) including an increased loan cap, expanded use of funds, streamlined review, and deferred payments. Loans of \$500,000 or less were also introduced. **Deadline: December 31.** Applicants should file their applications as soon as possible.

Supplemental Grant Applications for Shuttered Venue Operators Grant (SVOG) Awardees

Supplemental awards for those who received an initial grant and have illustrated a 70% loss when comparing 2021's first-quarter revenues to the same in 2019.

Pandemic Assistance for Timber Harvesters and Haulers Program (PATHH)

USDA program provides relief to timber harvesting and timber hauling businesses that experienced losses in 2020 due to COVID-19. **Deadline: October 15.**

Working Now Revolving Loan Fund

Loans are available to help small businesses affected by the pandemic with expenses like payroll, rent, inventory, marketing, ecommerce development, personal protective equipment, and small capital improvements. The maximum loan is \$25,000.

FCC Emergency Broadband Benefit

The Emergency Broadband Benefit helps households pay for internet service and hardware during the pandemic. Offers discounts of up to \$75 per month. Eligible households can also receive a one-time discount of up to \$100 to toward computer hardware. Applications

Business Resources

NEW! Santa Fe Innovates

Santa Fe Innovates is looking for a new cohort for the program starting on October 11. Mentors will be working with the entrepreneurs during the 5-week program, with the goal of helping them test, iterate, and validate a startup idea and business model. Participants will pitch their idea at end of program. **Apply by: October 7.**

NEW! Rural Development's Energy Programs

USDA has programs that help convert older heating sources to cleaner technologies, produce advanced biofuels, install solar panels, build biorefineries, and much more. Options include grants, guaranteed loans, and payments.

NEW! LiftFund

LiftFund can connect you with an adviser in Southern New Mexico who can customize resources and information to your business. Programs available: Small Business Loans; Recovery Funding; SBA 7a Community Advantage; and SBA 504 Loans.

NEW! Work Opportunity Tax Credit

The tax credit for hiring Long-Term Family Assistance Recipients is 40% of the first \$10,000 of wages in the first year and 50% of first \$10,000 of wages in the second year. The tax credit for hiring other target groups (except summer youth employees) is up to \$2,400 for each new hire; 40% of qualified first year wages for those employed 400 or more hours; 25% for those employed at least 120 hours (but less than 400). Qualified wages are capped at \$6,000; summer youth wages are capped at \$3,000.

NEW! Advanced Biofuel Payment Program

Through this program, producers will receive payments to help offset costs associated with the production of advanced biofuels, i.e., biodiesel, ethanol (except corn kernel), electricity and biogas produced from anaerobic digesters, and solid fuels. **USDA will begin accepting applications on October 1.**

NEW! <u>Biorefinery, Renewable Chemical, and Biobased Product</u> <u>Manufacturing Assistance Program</u>

USDA funding to develop, build, or retrofit commercial-scale biorefineries. Funding also may be used to convert renewable chemicals and other bio-based outputs of biorefineries into end-user products on a commercial scale. **Apply between October 1 and April 1, 2022.**

50001 Ready Cohort Program

ISO 50001 is an energy management system to help reduce greenhouse gas emissions. Stillwater Energy needs 8-12 manufacturing companies with the highest emitters in the state to participate in a more than 10-month-long program of multiple learning sessions. **Email if interested.**

Small Orgs, Big Impact Fund

Funds grassroots, BIPOC-led, small nonprofit organizations that have the trust and inherent knowledge to address the racial/ethnic gaps in health and education.

Renewable Energy Systems & Energy Efficiency Improvements Grants

Assists agricultural producers and rural small businesses in installing renewable energy systems and energy efficiency improvements in order to reduce energy consumption. Agricultural producers and rural small businesses are eligible to apply. **Deadline: September 30.**

Disaster Preparedness and Recovery

Be prepared before a public health or natural disaster strikes. The Kansas City Fed offers materials to help you be prepared before and after a disaster, including **Small Business Financial Form** and the **Checklist for Small Businesses**.

This Week's Highlights: 4th Quarter County Economic Reports

All Industries FY21-Q4 YOY Change in MTGR			
Bemalillo County	17%	McKinley County	21%
Catron County	149%	Mora County	1%
Chaves County	-1%	New Mexico	10%
Cibola County	21%	Otero County	14%
Colfax County	37%	Quay County	7%
Curry County	7%	Rio Arriba County	14%
De Baca County	40%	Roosevelt County	-66%
Dona Ana County	6%	San Juan County	11%
Eddy County	-1%	San Miguel County	11%
Grant County	15%	Sandoval County	-11%
Guadalupe County	58%	Santa Fe County	32%
Harding County	3%	Sierra County	17%
Hidalgo County	6%	Socorro County	22%
Lea County	18%	Taos County	32%
Lincoln County	37%	Torrance County	38%
Los Alamos County	-3%	Union County	23%
Luna County	-65%	Valencia County	22%

4th Quarter County Economic Reports Show Recovery and Greater Consumer Confidence

The latest data from EDD's County Economic Reports series has been published, detailing economic growth, employment, and spending in all 33 New Mexico counties.

The 4th quarter data, covering April, May, and June 2021, shows significant economic recovery in most areas of the state and increased consumer confidence. Reports are county-specific and data is broken down by industry sector. This data is especially useful for community economic resilience and recovery efforts.

Quarterly County Economic Reports can be found **HERE**.

Don't forget to sign up for the Outdoor Economics Conference in Farmington



Outdoor Economics CONFERENCE

FARMINGTON | SEPT. 29 - OCT. 1, 2021

The Outdoor Economics Conference has become a popular destination to discuss topics related to growing the state's \$2.2 billion outdoor recreation industry. The conference will include top leaders from government, the outdoor recreation industry, and advocacy organizations.

The conference will feature a wide array of activities including panel discussions, trips to regional outdoor hot spots, evening networking receptions, a pitchfest, the Wild & Scenic Film Festival, and an outdoor products expo.

Register for the conference at www.outdooreconomics.com. The registration fee is \$95.

Community Resources

NEW! VIA Art Fund

VIA offers two competitive grantmaking programs. Artistic Production grants fund individual artists, nonprofit organizations, and institutions for the production of new artistic commissions. Support is geared towards high-impact projects in non-traditional exhibition venues and those mounted in the public realm. **Deadline: October 25.** The Incubator Grant Fund aims to build a robust and inclusive national arts ecosystem by awarding unrestricted funding to small nonprofit visual arts organizations with a particular focus on regional diversity. **Deadline: December 1.**

NEW! Keep New Mexico True

The NM Tourism Department has launched a Keep New Mexico True campaign to inspire both residents and visitors to protect the state's waterways by disposing of waste properly. New Mexicans are encouraged to volunteer this fall at litter clean-ups across the state. Events will kick off Saturday, September 18 for World Clean-up Day and will run through October 23.

NEW! Communities LEAP (Local Energy Action Program)

The U.S. Department of Energy launched an initiative designed to help environmental justice communities and communities with historical ties to fossil fuel industries take direct control of their clean energy future. The pilot program provides supportive services valued at up to \$16 million to help communities develop locally-drivenenergy plans to more effectively leverage public and private sector resources to reduce local air pollution, increase energy resilience, lower utility costs and energy burdens, and create good-paying jobs.

Afghan Refugee Support Resources

If you or someone you know in the U.S. has family members in Afghanistan who need help getting to safety, **please fill out this form** and they will TRY to help. This is for people in Afghanistan who have Visas in process AND people who have no paperwork. The City of Albuquerque has also published a **list of resources for refugees**.

Karma for Cara Foundation: Microgrant Program

Youth 18 years of age or younger may apply for grants ranging from \$250 to \$1,000 to complete service projects in their communities. Examples of funded projects include turning a vacant lot into a community garden, rebuilding a school playground, and helping senior citizens get their homes ready for winter. **Deadline: October 1.**

Fund for Wild Nature

Provides grants to grassroots nonprofit organizations, with annual budgets less than \$250,000, for campaigns to save native species and wild ecosystems, with particular emphasis on actions to defend threatened wilderness and biological diversity. Priority is given to ecological issues that are not receiving sufficient public attention or funding. Grants, ranging from \$1,000 to \$3,000, are provided for advocacy, litigation, public policy work, and similar endeavors. **Deadline: October 1**.

Emergency Rural Health Care Grants

Provides up to \$500M in grant funding to help broaden access to COVID-19 testing and vaccines, rural healthcare services, and food assistance through food banks and food distribution facilities. Public bodies, nonprofits, and Tribes located in rural areas (population of 20,000 or less) may apply.

Community Facilities Loan Program

The Rural Community Assistance Corporation (RCAC) offers loans up to \$25,000 for early property acquisition, predevelopment, interim construction costs, and long-term permanent financing. Nonprofit organizations, public agencies, and tribal governments are eligible to apply.

The Rural Pathway Program

Provides technical assistance to tourism stakeholders in developing viable tourism products by providing the necessary tools, resources, and support, and to provide matching funding to tourism stakeholders support the implementation of viable tourism products. **Deadline for the Rural Pathway Tourism Incubator** and **Grant programs: May 1, 2022.**

Envision Fund

The Envision Fund has established three priority areas for making grants: 1) Creating an HIV-free generation in New Mexico. 2) Combatting discrimination against LGBTQ+ people in whatever form (employment, housing, immigration, access to health services, etc.). 3) Supporting school-based programs that create a safe environment for all students, including LGBTQ+ students.

Every Kid Outdoors Transportation Grants Program

Grants of up to \$5,000 will support the transportation and activity needs of nonprofit organizations and schools that are connecting elementary school-aged youth to public lands. Special consideration will be given to requests that 1) are specifically engaging 4th grade students in outdoor outings, and/or 2) take place on USDA Forest Service lands. **Deadline: October 6.**

Southern Plains Grassland Program

This program seeks to work closely with nonprofit and government partners, as well as the ranching community, to bring important financial and technical resources to improve grassland ecosystem health and resilience to climate change in the Southern Great Plains. **Deadline: November 4.**

In Case You Missed It

COVID-19 Recovery Resources:

- The Brave of Heart Fund Deadline: December 31
- American Rescue Plan Build Back Better Regional Challenge Deadline: Oct 19
- Employee Retention Credit
- On-Site Vaccination Clinic Toolkit
- Emergency Rural Health Care Grants
- Emergency Rental Assistance Program (ERAP)
- Extension of Emergency SNAP Benefits

- Economic Injury Disaster Loan (EIDL) Update
- LEDA Recovery Grants ALL BUSINESS SECTORS ELIGIBLE!
- Small Business + Entrepreneurial Recovery Grants
- Small Business Recovery Loan Fund

Business Resources:

- Amazon Black Business Accelerator
- SBA's Disaster Preparedness Plan
- New Mexico Gas Company Small Business COVID Relief Fund Deadline: March 31, 2022, or until all funds have been allocated
- Ready NM Workforce & Education Initiative
- H.O.P.E. Fund

Community Resources:

- Yamaha Outdoor Access Initiative Upcoming deadlines: Sept 30 & Dec 15
- Cigna Foundation: Health and Well-Being Grants Deadline: Sept 24
- Brownfields Job Training Grants Deadline: Oct 5
- Disability Housing Grants for Veterans
- Rural Microentrepreneur Assistance Program Deadline: June 30, 2022.
- <u>Building Resilient Infrastructure and Communities (BRIC)</u> Deadline: Jan 28, 2022
- Aura Cacia: Positive Change Project Deadline: Sept 30
- Sphinx Venture Fund Deadline: Sept 30
- STEM Talent Challenge Deadline: Oct 12
- Partners for Places Mini Grant
- Outdoor Recreation Legacy Partnership (ORLP) Deadline: Sept 24

More Upcoming Webinars & Events

September 20 at 10:30 am
Pricing for Profit

September 24 at 2 pm (register by Sept. 23)
Small Business Owners of Color Recovery
Series: Small Business Development on Tribal
Lands

September 24 at 3 pm (register by Sept. 23)

Are You Tax Ready? PPP, EIDL, and ERTC

Implications

September 29 at 7:30 am

NMDOT STAR "On Ramp to Growth" DBE and
Small Business Conference

September 29 at 9 am

<u>Bilingual Session: Transitioning to the New</u> Normal (Transición a la nueva normalidad)

September 29 at 3 pm Content Strategy & Content Marketing

October 5 at 4:30 pm Financing Your Small Business

October 6 at 8:30 am

<u>Community Conversation Economic</u>

<u>Development/Regional Workforce</u>

<u>Development: Skilled Trades</u>

Ongoing:

- NM Small Business Development Center Trainings and Webinars
- N.M. Tax and Revenue New Businesses and New Employers workshops
- US and Foreign Commercial Service Trade Events

On Demand NM SCORE Webinars:

- Get Your Local Business on Google Search and Maps
- Reach Customers Online with Google
- PPP Loan Forgiveness Application Requirements
- Economic Injury Disaster Loan

Recent Webinar Recordings

- REBP Interview Series: Northern New Mexico College (El Rito, NM) (9/16/21)
- NM Recovery Series: USDA Disaster Assistance and Loans Programs (8/31/21)
- Public Update on the NM Statewide Recovery and Long term Plan (8/3/21)
- REBP Interview Series: Behempful (McIntosh, NM) (7/29/21)
- NM Recovery Series: Meet Your Regional Recovery Coordinators (7/20/21)

<u>Visit the EDD YouTube page to view previously recorded webinars</u>.

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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